# FDR SUBMITS SECOND REORGANIZATION PLAN 

 Murder Complaint Filed Against Williams and Hale Roose velt Says2 Gunmen will Face Court for Shooting Oi Local Policeman





Program
Would Save \$1,250,000



## MILLER CLAIMS MAJOR EUROPEAN WAR "INEVITABLE"



## 

AutoRefinancing
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Paralysis Foundation Appears Like Big Resort, Says Trein Falls Nurse

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\section*{H} | Joe Willing to |
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| Take into City | SNEEECH BY DUKE

No

Travel Homes
gem trailer co.

## NEW LOW PRICES!



CANADA DRY


## Choose Frigidaire The Gift Supreme!

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mated for the remembrance of Mothers Led Mothers, the midde-aged practle al Mothess and tho wherly nweet Mothhow you coun muke this Sumblay tha

## NOTE

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SOLD ON TERMS!


Tax Problem Needs Study All taxes are unpleasant.
Everybody thinks the best way to solve the tax problem is to cut.out

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\begin{aligned}
& \text { most heavily on him. } \\
& \text { But that is seareely }
\end{aligned}
$$ as with tariffs, it is dangerous to frame a system a haphazard balance between conflicting ctaims of dividual interests. Only the most disinterested Fortunately such studies are being made, an have points on which they singularly agree. '

Both the Fortune Magazine Round-Table discus sion and the Brookings Institution, in studies made separately, agree that it is not the size of the tax
burden that is holding up the parade, but the particular kind of taxes.
from flowing into new investment enterprises, and both agree on several changes which, without reduc-
ing the tax "take," might help to get investment "take," might help to get investment is the only answer to unemployment.
 emption removed, they believe this
forced into more productive channels
Both condemn the present corporation taxes, with their double taxation of dividends (once when the company makes the money, again when it pays it to
the stockholders). Both recommend more leeway in deduction of losses by corporations, and in handling depreciation charges. Both would simplify the cor-
poration taxes, which now include capital stock and excess profits taxes, and raise the simple corporation
tax rate to make up for-the loss, It would be simplerbring as much money, and lees restrictive on expansion.
The Canadian grovernment, by the way, has just
decided on a tax change whereby certain tax exemptions would be allowed on profits actually used for expansion or plant improvement, thus encouraging
work-creating activities. The Fortune Round-Tablers wan that deficiencies caused by loss of revenue from the now-complex cor-
poration taxes must be made up by higher individual poration taxes must be made up by higher individual

Both surveys again agree that our tax structure has not paid enough attention to the flow of savings
into productive enterprise, noting that this is the spark-plug of the whole business system as we have The day is past when a federal lax systom can be
a mere thing of shreds and patches thrown together as a result of balancing
group against another.
Taxation is a sort of combination between a seience
and a political art, and requires the most skillful
manipulation if it is to rel manipulation if it is to get the results desimed, and
no others. Studies like those of Fortune and the Hrookings Institution
tention of congress system which will give maximum resultes in stimulat

## POT SHOTS



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- BRUCE CATTOON IN WASHINGTON

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Beqgar-And Valet

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## EIGHT CLUBS IN NATIONAL PENNANT RACE

$2 \frac{1}{2}$ Games Between Salt Lake Bees Open Three-Game Series Here Tonight

First and Last Place in Circuit


Visitors Bring Great
Array of Sluggers For First Idaho Tilt


The Salt Lake City Bees, one of the slugging-est outfits in
he Pioneer league, arrived in town today and take on out 6
the Pioneer league, arrived in town today and take on our
Twin Falls Cowboys at Jaycee park tonight- the opening tilt
of a three game series that will give south central daho
fans a better slant on just how good the local club is.
The visitors, mannaged by Eddie Mulligan, he old Chicago
White Sox third baseman, just wound up a slug-fest series
with the og de Cowboys Capture
 Prizes for First
Hit, Walk, Error
That openns mbst bal game


| Galento Pummels |
| :--- |
| Partner During | Exhibition Bout

$\qquad$
Page Nine

## BASEBALL

Tonight

- Cowboys

Salt Lake

- REES



# Build in ' 39 - See the Want Ads for Experts in All Phases of Building 



## MARKETS AND FINANCE <br> By United Press

LIVESTOCK


$\underset{\text { NEw YORK May } 9 \text { (UPP The }}{\text { N. Y. STOCKS }}$



$\frac{\text { Local Markets }}{\text { Buying Prices }}$



NAMES
TODAY'S



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- Potatoes





Junior High Track Entry List is Set
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 Complete lift of enirles for
divisions ollows
aITDLEWEIGHF








DECLO

LEADING EDUCATOR





leaneriereves



## 

Outdoor Furniture
Outstunding Value


Mrs. Ethel Carr
Paid Last Tribute




## LEADS"ALITHRET IN HIGH-PRICED CAR FEATURES



READ . THE . TIMES . WANT . ADS .



PLYMOUTH PRICES MEAN MORE CAR FOR THE MONEYI



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    Polish Corridor. M
    take carqe of Goeilng
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    lump aince the seacon atarted. It will take nomit II more dofeats, though, beforo Bill Torry hus somethlng

