

TWIN FALLS DAILY TIMES

OFFICIAL NEWSPAPER OF TWIN FALLS COUNTY

The Times has more readers in this city than any other publication.

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THE BONUS BILL CARRIES

(By JAMES D. WHEATON.)

The passing of the bonus bill over the veto of President Coolidge will doubtless give a feeling of relief to the president, and to his lieutenant, Senator William E. Borah, paradoxical as that statement may seem. So long as the bonus bill was before congress it kept a tight grip on its passage among senators. Now that it is law, the tendency will be to divert attention to other issues and the powerful republican, trust machine, which is already working with some success to give apparently innocent, but really bad resolutions through all sorts of non-partisan organizations, will not allow to divert attention to other sources of controversy. In addition to this an appeal will be made for help, the president, and the senator on the ground that they showed rare courage in taking the stand which they did.

However, the issue will still have considerable influence both in Idaho and in the nation that fall and the veto of the president and the vote of congress will both have effect in different ways. On one hand, it will tip up the trustee which opposed the bonus for both Coolidge and Borah more strongly than ever. On the other it will draw water to the Meadow mill in the democratic convention.

For while Balaton voted for the bonus, McAdoo has been conspicuous in his advocacy of the bonus as he has been in advocacy of dry law enforcement and of progressive measures, and if there is to be a difference at all it will be good politics to concentrate it as much as possible.

Underwood voted against the bonus, as did Glass, who was looked upon by many as the possible beneficiary of the McAdoo movement, should the latter fail to get the number of delegates required to put him over.

This writer has personally persistently advocated the bonus bill's passage on the ground taken by a minority of those who favored it in congress; namely, that as the word bonus is derived from the Latin means good and new, it denotes "An allowance in addition to what is usual, current or stipulated as a bonus to an employee"; so the people of the United States should voluntarily vote such allowance above the technical, stipulated wages in appreciation of the service of those who risked everything for their country, and deserved it so terribly. Perhaps had more of the advocates urged this line of argument strongly, the measure would have met with less opposition in some quarters than it did.

SHOULD TRY BIMETALLISM

This is the time to buy the better odds gold mining stocks. Austria, Russia and Germany are now issuing silver coinage to replace their worn-out and worthless war currencies. This is a step in the right direction, and it will doubtless be followed by all continental European countries in the near future.

Germany needs 72,000,000 ounces of silver for her new coins of copper, three and five mark denominations; Russia needs 83,000,000 ounces of silver for her new 5, 10, and 20 cent pieces, and will soon need more for its 50 and 75 cent pieces, which she intends to loan soon. Austria is consuming 50,000,000 ounces of silver in her new issue. A total of 205,000,000 Junrees of silver needed for these three countries now.

The world's production of silver for 1923 was 222,000,000 ounces; of this India and China consumed 200,000,000 ounces—they will need a greater amount for 1924. The world will produce less silver this year than last. Why? Because the copper mines of the United States have, since January 1, curtailed output by reducing operations 40 per cent below that of 1923. The gold mines do not have the question of quantity or price to contend with gold is money. The only real money. There is an unlimited demand for all of the gold the world can produce at \$20.67 an ounce. Following every war the world has ever had there has been a great demand for the precious metals. The greatest and most destructive war the world has ever had is about to be brought to a close.

General Dawes committee report on reparations should help to bring a declaration of peace which will finally bring a real peace, it is believed. The buying power will then be restored to Europe, in much same manner the French franc was saved from destruction by the Morgan loan. Select the better gold stocks and buy before they advance—Mining and Financial Record.

Now that various countries are the equals of Europe, and are mining more silver, the injection of international bimetallism becomes a live one, and soon will become such. Unhinged issues of paper, based on no fixed, irrevocable principle has failed. With the great commercial nations of the world using gold for a basic money, there will be a period of contraction as business starts to expand, which will interfere with return to prosperity. "The way out is not through the use of paper unless under a scientific plan that is not likely to be adopted very soon." In 1928 both parties favored international bimetallism and sent a commission to Europe to try to get it. In 1926 the republicans were elected, pledged to this plan and another commission for an endeavor to secure its adoption would mean greater stabilization and much prosperity. It is likely where there are many undeveloped mines.

WALLACE GIVES CO-OPERATIVE MARKETING RULES

Secretary of Agriculture Defines Ten Principles Essential to Success for Bank Association.

Ten principles are required for the success of co-operative marketing plans have been prepared by Secretary of Agriculture Wallace for the State Bank Division of the American Bankers Association. The principles, published in a radio-wide compilation of views, experiences and conclusions regarding the movement, Mr. Wallace said, are as follows:

1. A co-operative organization must be controlled by its members, as are shareholders or investors, but as producers employing the facilities of the association.

2. A co-operative association is not

intended to make a profit on invested capital above the usual rate of interest.

3. A co-operative association should aim to serve the best interests of the community, of a group of commodities for which the same marketing machinery, methods, and channels are used.

4. The organization should have sufficient volume of business to enable it to operate efficiently and economically, and should control the market for its products through legal contracts with its members.

5. The organization must perform definite functions. The organization is a co-operative marketing association, not a bank.

6. The members must understand the purposes of the organization and be kept informed regarding its activities and problems.

7. A co-operative association should have expert management. The duties of the manager of a co-operative association should be those of the manager of a commercial enterprise of equal size.

8. Proper accounting is essential.

Accounting is one phase of management but it is as important in co-operative marketing as in any other special institution. The management cannot be properly advised regarding the status of the organization, nor properly guided in its affairs, without accurate records.

9. Sound financial policies are also a part of management, but are of even greater importance to be observed in co-operative associations. One essential is that a co-operative association should build up adequate reserves in order that it may have the financial resources necessary to weather periods of stagnation.

10. A co-operative organization should be self-perpetuating. It should be able to recruit new members once it is organized, it should be so conducted that it would never be necessary to call upon outside agencies to re-establish the organization or shape its policies.

WHAT BANKERS THINK OF THE LABOR BANKS

With the advent of the labor bank in 1923, there was widespread suspicion in the mind labor banking capitalist world. My bold calculations, the most imaginative planning, the compulsion of the banks to be guided by the principles of labor's savings and strategy, is reminiscent in the key industries. Prophecies of disaster came from the ranks of the bankers. Taking the middle ground was the great group of conservative bankers who believed in the labor bank system, but who were not in favor of labor banking.

In their appraisal of the movement, the events of the past few years have largely justified the view of the conservative bankers. The labor bank, too, abdicated a mature judgment. It is quite clear, however, that labor has not revolutionized banking, and has not succeeded in getting away from its former channels—American Banker's Association.

AT THE THEATRES

LIMITED



commanded to sell off that certain lot, piece or parcel of land situated in the County of Twin Falls, State of Idaho, described and described as follows, to-wit:

Lot Twelve (12), Thirteen (13) and Fourteen (14), and the West side thereof, in the City of Twin Falls, in the block Twenty-Four (#4) of Kimberly Townsite, as the same is plated in the map of the same record in the office of the County Recorder of Twin Falls County, Idaho.

Public Notice is hereby given, That on the 20th day of May, 1924, at 2:00 o'clock p.m., (Mountain Time) of said day, at the East front door of the County Courthouse, in the City of Twin Falls, State of Idaho, in the County of Twin Falls, Idaho, in the office of the County Recorder of Twin Falls County, Idaho,

NOTICE OF SHERIFF'S SALE OF REAL ESTATE UNDER DECREES OF FORECLOSURE AND ORDER OF SALE.

Dated this 20th day of April, 1924, in the County of Twin Falls, Idaho.

BY F. L. PRATHER, Sheriff.

Deputy.

Bills—Bills—Bills
for your car
See Step

BLUES—BLUES—BLUES

Princess Kulalio's Hawaiian Company

Five people—Music and songs and dance—The only and original-native Kulalio's troupe—Same as toured the United States on all the large theatre circuits.

FEATURE PHOTOGRAPH
"THE AGE OF DESIRE"

Adapted from Dixie Wilson's Story

A big cast to play it and a wonderful story to portray and a marvelous picture as the result of a great director's genius.

A stellar cast headed by Myrtle Stedman, Mary Philbin, Edith Yorke, William Collier, Franklin Lee, Frank Truesdale and others.

Comedy—"POP TUTTLE'S LOST NERVE"—A two-Reel Film Center Comedy Riot.

LATEST NEWS WEEKLY ORCHESTRA

TOMORROW—VAUDEVILLE ROAD SHOW
A Big Four Line-Up—Circusland, Connecticut, New York, St. Louis, and Milwaukee.

THE TWO ROSES—SISTER TEAM
"An Inspiration In Noddy Dancing."

THE MOTIWAH INDIANS
The Classical Act of the Month in Vaudeville—Princess Motiwah's—Wonderful Slagers—White Hawk is One of the Most Flaming Romances in All History, the Infatuation of India's Star for a pretty daughter of the regiment.

MACKAY AND SABLE
"A Heroine Delight."

JACQUELINE AND GEORGETTE
The Boy with the Golden Voice and the Girl with the Golden Harp.

It's Fun Time at The Idaho Theatre
STARTING TOMORROW



FEATURE PHOTOS
DUSTIN PARMUM

In His Latest Production, Entitled

"KENTUCKY DAYS"

Comedy Feature—BUSTER MEATON Comedy Riot—Two Reels.

A Walkabout Show at Union Vaudeville Theatre, Adelphi Theatre and the Empire, Adelphi Street Children 116-118.

HIEROLOGY

"The Eyes of the Forest"

The Latest TOM-MIX Special with a Great Cast and Tony the

Wanderer—Horse—See It Now.

GIRL SHY
AND ASKING FOR IT
• SEE IT—
It's A NEW IDEA—
And Sure-Fire!—Orman!

