

PHONE 38

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WALL STREET UNMASKED

It is too bad that the recent rush of political news has kept the Senate committee's stock market investigation from getting much attention. That investigation has been pretty important; the facts brought out provide a lot of food for thought.

The ordinary mortal, to whom the whole field of stock market speculation is pretty much a foreign country, may not be able to follow the ins and outs of things very closely. But one thing has been made painfully apparent: our whole financial machinery makes it possible for enormous profits to be made by men who render the public no service whatever.

Perhaps that isn't news. A gambler is a gambler, whether he sits in on Wall Street or on a four-bit poker game in a smoky hotel room. But in those late lamented years of high prosperity we lost sight of this fact. The men who made millions in Wall Street became "financial giants." We looked up to them, hung on their words with bated breath, did all we could to make ourselves like them.

It is the peculiar virtue of this Senate investigation that not only those men, but the practices in which they engaged, are being revealed to the country now in the proper light.

We are discovering—what we should have known all along—that the whole Wall Street process is simply an exceedingly complicated and slightly unreliable machine, from which, if you are smart enough to pull the right levers, streams of gold can be made to gush.

The men who pull these levers properly are not doing anything for the nation. They are not, and never have been, engaged in building up the country's industry, fostering its trade, buttressing its prosperity. They are simply devoting to purely selfish purposes money and energy that might have been put to a constructive use.

It is becoming more obvious every day that a lot of our troubles now stem directly from the orgy of stock speculation of recent years. The Senate investigation, by emphasizing that fact and lifting the haloes from the heads of some of our most prominent operators, is doing us a great service.

SPECULATION

An interesting feature comes to light in a study of the abstract of votes of the late state primary election. Before the returns were officially announced, it will be recalled the Republican organization laid claim to a 10,000 lead in the vote for Defenbach over Ross, which claim on the official canvass was brought down to a lead of only 3,443 votes for the former state treasurer.

Carrying on a study of the Ross vs. Defenbach vote, the abstract as reported by Fred E. Lukens, secretary of state, shows that he and W. W. Deland, secretary for nomination to that office received a combined vote of 49,636, whereas Mr. Defenbach received only 43,644. In other words Defenbach ran 5,982 votes behind his ticket!

On the other hand, the combined Democratic vote for secretary of state, where there were three aspirants for the nomination: Bossen, Girard and Goble, totalled 34,587 votes, whereas the Ross vote was 40,211, running unopposed. Ross thus lead his ticket by 5,614 votes!

One can make whatever deductions he cares to from this, but it is highly significant. Important too, is the fact that all the interest created by the contests for the Democratic senatorial and congressional nominations, failed to bring out as many votes for those offices as did Ross. The combined vote for the five senatorial candidates was only 39,725, and the total ballots cast for the five Democratic congressional aspirants was only 23,799, which was fewer by 16,402 than the Ross vote!

Since all we have to do between now and election is to speculate on what the results shall be, the foregoing is offered as a means of providing such diversion over the week-end.

A GOAT IS STILL A GOAT

About all that anyone can say concerning the recent test by which German and British scientists tried to turn a goat into man by the use of medieval magical formulas is, "Well—so what."

The test, as you doubtless read, took place on the famous Brocken Peak, in Germany's mystic Hartz mountains. The scientists did everything just as the old books on magic prescribed; the scene was the spot popularly supposed to be the unseen world's favorite camping spot on the terrestrial globe; but the goat, somehow, remained a goat, and it became evident that however potent the medieval formulas may have been at one time they have lost all of their power today.

The idea of the experiment was to combat superstition. The negative result obtained ought to be helpful, surely; for the rest, it made a good show, and if it lacked the spectacular climax it should have had that can hardly be helped. Goats, in this present age, must remain goats.

The Machine Age!**You May Not Know that—**

Twin Falls has 37 wholesale establishments, whose net sales in 1929 totalled \$9,177,200. There were 340 employees in these institutions who received \$450,474 in salaries and wages. These figures have just been released by the U. S. Bureau of Census.

The sales for Twin Falls were second to Boise, whose total was nearly \$10,000,000, to be followed by Lewiston, Idaho Falls, Pocatello, Nampa and Council.

It's interesting to note that the men who pull these levers properly are not doing anything for the nation. They are not, and never have been, engaged in building up the country's industry, fostering its trade, buttressing its prosperity. They are simply devoting to purely selfish purposes money and energy that might have been put to a constructive use.

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SPECULATION**Collision Badly Damages Machine**

MURLEY (Special) — The automobile driven by Mrs. George Harder, Burley, was badly damaged when it struck a flatbed truck driven by Jack Nichols, also of Burley, Friday morning.

The collision occurred at the intersection of Overland street and the highway.

LOODS SPREAD WEED

SAN SABA, Tex. (UPI)—A cattle ranch called "sweep weed" has been spread through lowland around here by recent floods, according to Dr. Lewis, a cattle doctor. After cutting the weed, cattle stagger, fall and remain in a stupor for hours. Dr. Lewis advised an attempt to keep their stock in the upland.

WASH TUBES

OH, WELL! I GUESS THERE'S WORSE THINGS THAN THIS.

After the terrible toll exacted by the sea and jungle on those who try to escape wash and easy feel pretty lucky that they were left behind.

After washing sees a strangely familiar face.

WHY, IT LOOKS LIKE THE FELLA WHO CAME INTO THE LITTLE BOAT WITH US.

PIERRE! I HARDLY KNOW YOU. YOU'RE AGED TEN YEARS.

Twenty, my Fran. I have just return from sex weeks in solitary confinement. Am how glad I am to see you.

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